

A decorative graphic on the left side of the slide consists of a series of light blue lines and circles, resembling a circuit board or a network diagram. The lines are vertical and horizontal, with small circles at the intersections and endpoints, creating a stylized, abstract pattern.

BROADBAND COMMITTEE UPDATE: PSC GRANT AWARD AND NEXT STEPS

TOWN BOARD MEETING, JUNE 7, 2022

CHARTER/TOWN OF PRESQUE ISLE

PSC GRANT AWARDED ON JUNE 23

Estimated Project Cost	\$6,972,272
ISP Contribution	\$(3,881,775)
PSC Grant	\$(1,890,497)
PSC % of Project	27%
Cost to the Town	\$1,200,000
% of Total Project Cost	17%

NEXT STEPS

- PSC will issue a formal order to release the grant funds by the end of August
- PSC and Charter will begin contract preparation once formal order is received
 - Primary contract is between Charter and PSC
- The Town will discuss additional terms with Charter once the primary contract is substantially complete
 - Estimated to begin in November 2022

PROJECT TIMELINE ESTIMATES

- Detailed engineering and construction estimated to begin in early 2023
- Charter plans to build out RDOF and grant funded areas at the same time
- Project to be complete within 24 months of start date
- Supply chain issues and other factors may impact schedule

BROADBAND COMMITTEE PLANS

- Begin development of information website as approved at the April 7 Town Board meeting
- Stay in close touch with Charter as next steps with the PSC unfold
- Keep Town Board informed of progress or issues